

Jackson County Utility Authority
Special Meeting
Board of Directors
October 5, 2015
1225 Jackson Avenue
Pascagoula, MS 39567

MINUTES

1. 4:00 P.M. Call Meeting to Order

The special meeting of the Board of Directors convened at 4:00 P.M., October 5, 2015 at 1225 Jackson Avenue, Pascagoula, MS. Board members present were: Michael R. Murphy, President; Marshall Smith, Vice President; Andrew J. Elly, Secretary-Treasurer; and Directors; Doug Shore; and Ken Papania, and Kevin Coggin. Mr. Murphy acknowledged the quorum and called the meeting to order.

Also present were: Tommy Fairfield, Executive Director; Linda Gasaway, Administrative Assistant; Julie Christian, Chief of Finance, and April McDonald, Authority Counsel.

2. USDA Documents

A. Authorize Executive Director to Sign All USDA Revenue Bond Documents for the Big Hill Acres Project and Accepting the Revised Letter of Conditions, **Exhibit "A"**

Mr. Shore made a motion to authorize Executive Director to sign all USDA Revenue Bond Documents for the Big Hill Acres Project and accept the revised letter of conditions. Mr. Smith seconded the motion and it was unanimously approved by the Board members present.

B. Resolutions

1. Resolution Authorizing the Issuance of Negotiable Interest Bearing Revenue Bonds of the JCUA, **Exhibit "B"**

Mr. Papania made a motion to authorize the Issuance of Negotiable Interest Bearing Revenue Bonds of the JCUA. Mr. Coggin seconded the motion and it was unanimously approved by the Board members present.

2. Resolution Granting Executive Director Authority to Enter into Loan Agreement with the Rural Economic and Community Development, USDA, **Exhibit “C”**

Mr. Shore made a motion to grant Executive Director the authority to enter into Loan Agreement with the Rural Economic and Community Development, USDA. Mr. Smith seconded the motion and it was unanimously approved by the Board members present.

3. Resolution Authorizing the Executive Director to Enter into Required Agreements with BancorpSouth for the Purpose of Improving and Extending the Water Supply Facilities of the JCUA, **Exhibit “D”**

Mr. Shore made a motion to authorize Executive Director to sign Agreements with BancorpSouth for the purpose of improving and extending the water supply facilities of the JCUA. Mr. Papania seconded the motion and it was unanimously approved by the Board members present.

4. Bond Resolution, **Exhibit “E”**

Mr. Elly made a motion to adopt the Bond Resolution as presented. Mr. Smith seconded the motion and it was unanimously approved by the Board members present.

C. Conflict Waiver, **Exhibit “F”**

Mr. Elly made a motion to authorize Executive Director to sign the Conflict Waiver as presented. Mr. Shore seconded the motion and it was unanimously approved by the Board members present.

3. Director Item

A. Restore

Discussion Only, No Action Taken

4. Next Regular Meeting Scheduled for October 12, 2015

5. Adjourn

There being no further business to come before the Board, Mr. Smith made the motion to adjourn. Mr. Coggin seconded the motion and it was unanimously approved by the Board members present. The meeting was adjourned at 5:00 P.M.

WITNESS OUR SIGNATURES as approval of these Minutes on this 9th day of November, 2015.


MICHAEL R. MURPHY, PRESIDENT


ANDREW J. ELLY, SECRETARY-TREASURER